

BOCEL completes the first close of its Fund II, with a hard cap target of USD 150 million to invest in mid-sized companies with a presence in Mexico and the U.S.

Mexico City, February 4, 2025 – We are pleased to announce the first close of our second private equity fund, BOCEL II, with approximately USD 80 million out of the final hard cap target of USD 150 million. This milestone represents a significant step in our mission to partner with successful entrepreneurs in the logistics, technology services, and financial services sectors with a presence in Mexico and the U.S. With this strategy, which has already proven successful in BOCEL I, we aim to continue driving the growth of mid-sized companies and generating sustainable value.

Mexican mid-sized companies face an environment where, on one hand, they struggle with a shortage of both equity and debt financing, and on the other, they have the opportunity to continue growing in both the Mexican and North American markets. This landscape highlights the importance of initiatives like BOCEL II, which is designed to address this critical need and support mid-sized companies with tangible initiatives to help them reach their full potential.

BOCEL II will maintain its focus on:

- **Generating proprietary investment opportunities** and building strong relationships with entrepreneurs who share a vision of accelerated growth.
- **Relentlessly focusing on value creation** by implementing strategic initiatives that positively impact equity value.
- **Seeking liquidity events** throughout the investment lifecycle, with a time horizon of no more than five years for each portfolio company.

To date, BOCEL II is in the process of raising additional capital to reach its final target of USD 150 million in the coming months. This additional capital will strengthen our ability to partner with more visionary entrepreneurs and continue contributing to the development of Mexico's business ecosystem.

We thank our investors and partners for the trust they have placed in our strategy and vision. We are excited about the opportunities that lie ahead in this new phase and reaffirm our commitment to creating value in the Mexican market.

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